

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION DIVISION**

IN RE: ) CHAPTER 7 CASE  
ALBRIGHT, CHERI L )  
ALBRIGHT, CHERYL ) CASE NO. 06-00999  
 )  
 ) JUDGE PAMELA S. HOLLIS  
Debtor )

**COVER SHEET FOR APPLICATION FOR PROFESSIONAL COMPENSATION**

Name of Applicant: Alan D. Lasko & Associates, P.C.

Authorized to Provide  
Professional Services to: Trustee

Date of Order Authorizing Employment: 3/15/07

Period for Which  
Compensation is sought: 3/15/07 – 6/22/07

Amount of Fees sought: \$1,644.30

Amount of Expense  
Reimbursement sought: \$11.24

This is an: Interim Application \_\_\_\_\_ Final Application X

The aggregate amount of fees and expenses paid to the Applicant to date for services rendered and expenses incurred herein is:

\$0.00

Date: 4/6/10

By: Alan D. Lasko & Associates, P.C.  
Applicant

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

<b>IN RE:</b>	)	
	)	
<b>Estate of Cheri L. Albright</b>	)	<b>No. 06 B 00999</b>
	)	
<b>13-7547659</b>	)	<b>Chapter 7</b>
<b>Debtor</b>	)	
	)	<b>Hon. Pamela S. Hollis</b>

**FIRST AND FINAL APPLICATION  
OF ALAN D. LASKO & ASSOCIATES, P.C.  
FOR ALLOWANCE COMPENSATION AND EXPENSES**

**ALAN D. LASKO AND ALAN D. LASKO & ASSOCIATES, P.C.**, Certified Public Accountants, request first and final compensation of \$1,644.30 and expenses of \$11.24 for the time period from March 15, 2007 through June 22, 2007. A detail is provided herein for the Estate, which identifies by subject matter the services performed by the Applicant. Additional detail is provided to reflect the function and individual performing said services. Lastly, each individual's classification and hourly rate is also reflected. In addition, attached as Exhibit A is the Affidavit pursuant to Bankruptcy Rule 2016.

**GENERAL**

The Debtor filed a petition under Chapter 7 of the Federal Bankruptcy Code on or about February 6, 2006 and a Trustee was then appointed. On March 15, 2007, Alan D. Lasko & Associates, P.C. was approved by the Court issued as the accountants for the Trustee. Reflected in this fee petition is the Applicant's time for the preparation of the Estate's year 2006 income tax returns.

A recap of compensation requested is as follows:

	<u>Amount</u>
Billing	\$ 102.00
Year-End Work	<u>1,542.30</u>
	<u><u>\$ 1,644.30</u></u>

The following represents a description of the primary individuals in this engagement.

Alan D. Lasko – CPA, CIRA

Mr. Lasko has worked primarily in the bankruptcy field over the last 22 years. He brings his 32 years of experience in providing operational support to Chapter 11 and creditor committees, as well as his technical abilities in various accounting and tax matters in bankruptcy cases. Mr. Lasko has been an expert witness, been appointed as a receiver in State Court, worked as a disbursing agent, made presentations to creditors and their committees and worked with debtor and creditor counsels in formulating plans of reorganizations and disclosure statements. Mr. Lasko is a member of the Certified Insolvency and Restructuring Advisors (CIRA). Mr. Lasko is also a member of the American Bankruptcy Institute, the National Association of Bankruptcy Trustees, the American Institute of Certified Public Accountants and the Illinois CPA Society. Mr. Lasko also has instructed and has written seminars on various bankruptcy-related topics. Last, Mr. Lasko has broad accounting and tax experience in Chapter 7 cases.

James Delahunt, JD, CPA, MST – Tax Manager

Mr. Delahunt has worked primarily in the field of taxation for over 27 years. He has worked in most areas of taxation, including but not limited to, business returns, individual returns, as well as estates and trusts. Mr. Delahunt has worked in the field of insolvency during this time period as well. Mr. Delahunt is an attorney and a certified public accountant and has his Masters in Taxation. He is a member of the American Bar Association, American Institute of Certified Public Accountants and Illinois CPA Society.

Susan J. Kilgore, CPA – Manager

Ms. Kilgore has 30 years of experience working as a manager and staff person in public accounting. She has worked for a large and small accounting firm over this period. She has substantial experience working primarily with commercial accounts of all sizes performing audits and year-end accounting and tax preparation. She also has worked with a variety of different types of for-profit and not-for-profit companies. She has an undergraduate degree in accounting and achieved the National Honor Society for Business Administration while in school. She is a certified public accountant and a member of the American Institute of Certified Public Accountants and the Illinois CPA Society.

Connie Lee – Staff Accountant

Ms. Lee is a first-year staff person performing accounting and tax services. Ms. Lee has a Bachelor of Accounting from DeVry University.

**STAFF – SUPERVISORS, SENIORS AND ASSISTANTS****SUPERVISORS**

After a period of several years of experience, senior accountants are advanced to the supervisory level. Supervisors have administrative and overview responsibility on a broader level than senior accountants. Supervisors are responsible to keep the manager abreast of the progress of the engagement of the problems encountered in a particular circumstance.

**SENIORS**

After a period of usually 2 to 3 years, an individual is advanced to the senior level. Seniors are primarily responsible for the day-to-day functions of fieldwork with the Court. In bankruptcy-related work, audit seniors may also perform specific tasks at the request of a manager or supervisor.

**ASSISTANTS**

Staff assistants usually execute basic assignments or tasks. In bankruptcy-related work, assistants primarily perform specific projects at specified times under the supervision of a senior, supervisor or manager.

**BREAKDOWN BY CATEGORIES**

The categories in this Application as listed below:

**BILLING**

The Applicant has incurred 1.2 hours in the preparation of this fee Application.

Cost	<u>\$102.00</u>
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Document Page 6 of 12  
**ESTATE OF CHERI L. ALBRIGHT**

A recap of compensation for this category is as follows:

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
A. Lasko	0.2	\$ 235.00	\$ 47.00
C. Wilson, Staff	<u>1.0</u>	55.00	<u>55.00</u>
	<u>1.2</u>		<u>\$ 102.00</u>

YEAR-END WORK

The Applicant incurred 11.3 hours in preparation of the Estate's 2006 (initial) workpapers and year-end tax returns.

The work also included the following:

- Summarized Trustee's cash receipts and disbursements.
- Prepared Internal Revenue Service 60-day determination letters for 2006.
- Estimated time to prepare Estate's final information tax returns.

Cost \$1,542.30

A recap of compensation for this category is as follows:

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
A. Lasko	3.1	\$ 235.00	\$ 728.50
S. Kilgore, Manager	1.2	175.00	210.00
D. Borman, Staff	0.3	92.00	27.60
C. Lee, Staff	<u>6.7</u>	86.00	<u>576.20</u>
	<u>11.3</u>		<u>\$ 1,542.30</u>

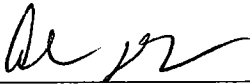
The Applicant reflects hourly rates and hours worked by each person by function. The recap also reflects the cost of each function performed. In order to assist the Court and parties in interest to evaluate this fee request, your Applicant has reflected below the range of rates charged by staff level.

Document Page 7 of 12  
**ESTATE OF CHERI L. ALBRIGHT**

Owner	\$185	-	\$235
Manager/Director	150	-	185
Supervisors	130	-	150
Senior	110	-	130
Assistant	40	-	110

**EXPENSES**\$11.24**CONCLUSION AND REQUEST FOR RELIEF**

Based upon the foregoing, your Applicant submits that the relief requested is justified in the circumstances and its allowance would be appropriate. Therefore, the requested first and final compensation of \$1,644.30 and expenses of \$11.24 should be allowed for services by your Applicant for the period March 15, 2007 through June 22, 2007.




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Alan D. Lasko

Alan D. Lasko & Associates, P.C.  
 29 South LaSalle Street  
 Suite 1240  
 Chicago, Illinois 60603  
 (312) 332-1302

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IN RE: )  
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Estate of Cheri L. Albright ) No. 06 B 00999  
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13-7547659 ) Chapter 7  
Debtor )  
) Hon. Pamela S. Hollis

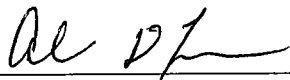
**AFFIDAVIT PURSUANT TO BANKRUPTCY RULE 2016**

STATE OF ILLINOIS)  
) SS.  
COUNTY OF COOK )

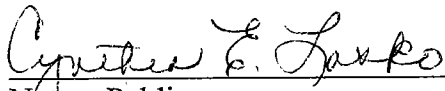

I, Alan D. Lasko, being first duly sworn on oath, depose and state as follows:

1. I am the owner of the Firm ALAN D. LASKO & ASSOCIATES, P.C. ("Lasko") and I am authorized to execute this Affidavit on behalf of Lasko. Lasko is the Court-approved accountants for Karen R. Goodman, Chapter 7 Trustee in this case ("Trustee").
2. I have read the first and final Application of Lasko, for allowable compensation and expenses ("Application") and all of the factual matters set forth therein are true to the best of my knowledge, information and belief. Lasko has performed the services set forth and described in the Application at the request and pursuant to the direction of the Trustee.
3. Lasko has not previously received payments for services rendered in connection with this case from the Trustee. Lasko has not entered into any agreement or understanding between itself and any other person for the sharing of compensation received or to be received for services rendered to the Trustee in connection with these cases, except among the members and associates of the Firm.

FURTHER AFFIANT SAYETH NOT.

  
\_\_\_\_\_  
Alan D. Lasko

Subscribed and Sworn to before me  
this 24<sup>th</sup> day of June, 2007.

  
\_\_\_\_\_  
Notary Public  




Selection Criteria

Date range :All  
 Slip numbers :All  
 User :All  
 Client :Albright :Albright.002 :Albright.012  
 Activity:2 :All  
 Custom Fields :All  
 Reference :All  
 Slip status :Billed slips and transactions excluded  
 Other options :  
   Print Bills that are "paid in full" :Yes  
   Include transactions outside date range :Yes  
   Print Bills with no activity :Yes

Nickname 1 : Albright.002 Nickname 2: 2678  
 Address : Estate of Cheri L. Albright  
           c/o Karen R. Goodman, Trustee  
           111 E. Wacker Drive  
           Suite 2800  
           Chicago, IL 60601-3713  
 In reference to: tax prep  
 Rounding : None  
 Full Precision : No

Last bill :  
 Last charge : 6/19/07  
 Last payment : Amount : \$0.00  
 Arrangement : Time Charges: From slips.  
               : Expenses: From slips.

Date/Slip#	Description	HOURS/RATE	AMOUNT	TOTAL
4/17/07	D. Borman / 800	0.30	27.60	
#55861	Prepared 2006 extension	92.00		
4/17/07	S. Kilgore / 800	0.10	17.50	
#55886	Review extensions	175.00		
6/9/07	A. Lasko / 800	0.40	94.00	
#56769	review of file and prepared doc request to trustee for tax work to do	235.00		
6/13/07	A. Lasko / 800	0.40	94.00	
#56795	review of additional data received from trustee and prepared updated information request for tax prep of estate	235.00		

Albright.002 :Estate of Cheri L. Albright (continued)

Date/Slip#	Description	HOURS/RATE	AMOUNT	TOTAL
6/14/07 #56844	C. Lee / 800 prepared workpapers and tax returns for year 2006.	3.50 86.00	301.00	
6/14/07 #56853	S. Kilgore / 800 Review year end workpapers and tax return, 2006, first draft	1.10 175.00	192.50	
6/18/07 #56864	A. Lasko / 800 review of additonal material received from trustee and trustee's assistant and set up for additonal work for staff to prepare estate's tax return.	0.60 235.00	141.00	
6/18/07 #56869	A. Lasko / 800 review of corrections made to workpapers and tax returns	0.70 235.00	164.50	
6/18/07 #56874	C. Lee / 800 made changes to 2006 workpapers and tax returns.	1.80 86.00	154.80	
6/19/07 #56897	A. Lasko / 800 preparation of irs 60 day letter	0.20 235.00	47.00	
6/19/07 #56898	A. Lasko / 800 sign off of federal and state income tax returns and irs 60 day copy and letter	0.40 235.00	94.00	
6/19/07 #56901	C. Lee / 800 Estimated time to prepare estate's final information tax returns and cover letter to trustee	1.40 86.00	120.40	
6/19/07 #56902	A. Lasko / 800 Estimated time to review estate's final information tax returns and cover letter to trustee	0.40 235.00	94.00	
TOTAL BILLABLE TIME CHARGES		11.30		\$1,542.30

Date/Slip#	Description	QTY/PRICE	
6/19/07 #56899	A. Lasko / \$105 postage - mailed returns to trustee	1 2.84	2.84

Albright.002 :Estate of Cheri L. Albright (continued)

<u>Date/Slip#</u>	<u>Description</u>	<u>QTY/PRICE</u>	
6/19/07	A. Lasko / \$115	1	8.40
#56900	photocopy costs - 84 @ \$.10 re:	8.40	
	copies of federal and state tax		
	returns and irs 60 day copy and letter		
<hr/> TOTAL BILLABLE COSTS			\$11.24
<hr/> TOTAL NEW CHARGES			\$1,553.54
<hr/> NEW BALANCE			
New Current period		1,553.54	
<hr/> TOTAL NEW BALANCE			\$1,553.54

Nickname 1 : Albright.012 Nickname 2: 2679  
 Address : Estate of Cheri L. Albright  
           c/o Karen R. Goodman, Trustee  
           111 E. Wacker Drive  
           Suite 2800  
           Chicago, IL 60601-3713

In reference to: fee petition  
 Rounding : None  
 Full Precision : No

Last bill :  
 Last charge : 6/23/07  
 Last payment : Amount : \$0.00  
 Arrangement : Time Charges: From slips.  
               : Expenses: From slips.

Date/Slip#	Description	HOURS/RATE	AMOUNT	TOTAL
6/23/07	C. Wilson / 800	1.00	55.00	
#57004	preparation of fee petition	55.00		
6/23/07	A. Lasko / 800	0.20	47.00	
#57005	preparation of fee petition	235.00		
TOTAL BILLABLE TIME CHARGES		1.20		\$102.00
TOTAL BILLABLE COSTS				\$0.00
TOTAL NEW CHARGES				\$102.00
NEW BALANCE				
New Current period			102.00	
TOTAL NEW BALANCE				\$102.00